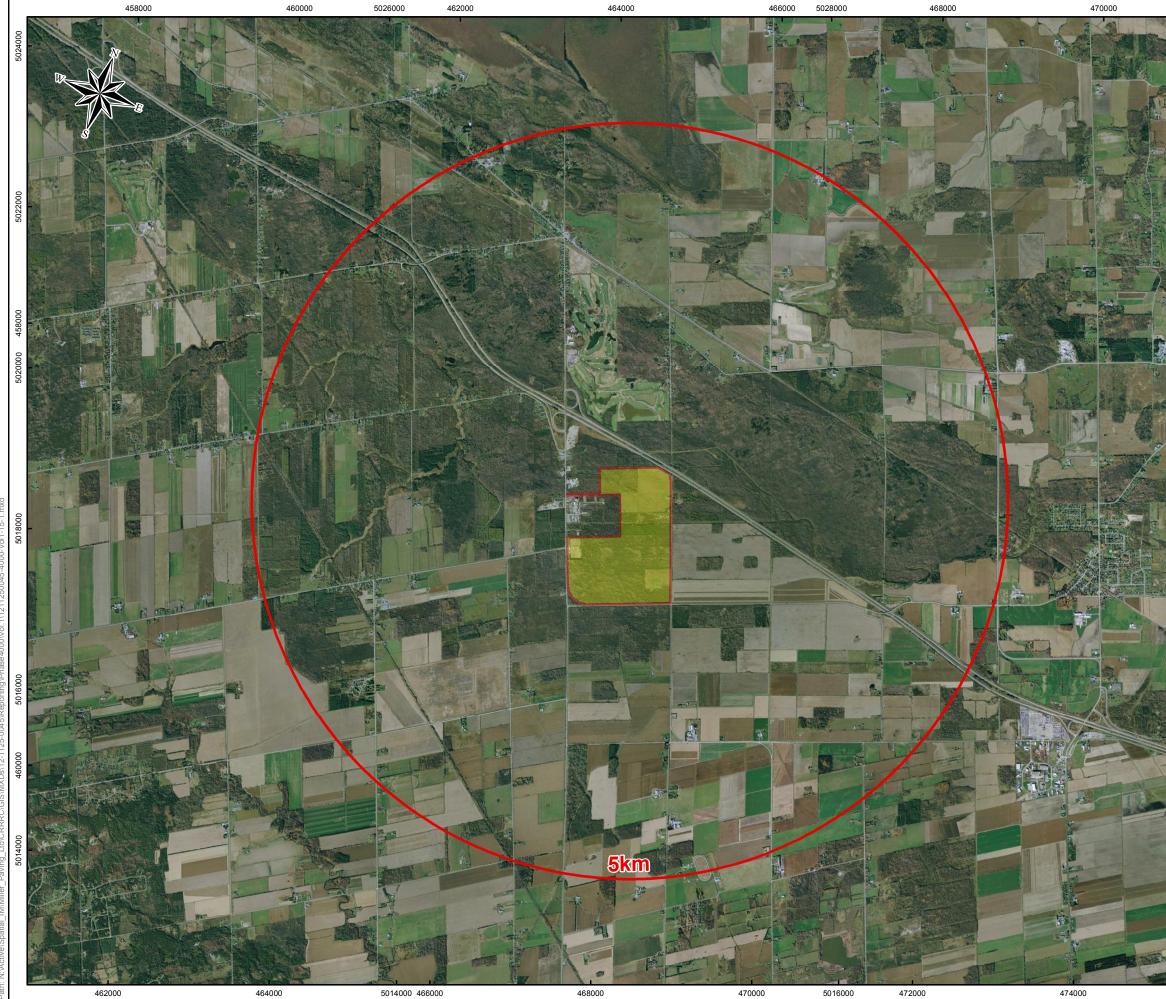




## **Property Value Protection Plan**

Commitment	Status
For the proposed CRRRC project, Taggart Miller is proposing to provide a Property Value Protection Plan (PVPP) to property owners within a certain distance from the property and to engage the community to develop the details of the plan during the EA process.	Taggart Miller is proposing a PVPP with the following conceptual elements, the details of which may be refined through discussion with the proposed community liaison committee (CLC):
	<ul> <li>A zone of 5 kilometre around the Boundary Road Site (as suggested by the City of Ottawa for other waste management sites in the City) as shown on Figure 15-1;</li> </ul>
	<ul> <li>Only residential properties within the 5 kilometre zone owned or optioned on or before January 1, 2013 are eligible for PVPP and only on a one time basis;</li> </ul>
	<ul> <li>The program will be available from the time the CRRRC receives all necessary approvals to proceed until closure of the landfill component of the CRRRC;</li> </ul>
	<ul> <li>The PVPP is intended to provide assurance to residential owners in the 5 kilometre zone that they will be able to receive the fair market value of his or her land as though the CRRRC did not exist;</li> </ul>
	Prior to listing the property, the owner would notify Taggart Miller that the sale will be pursuant to the PVPP and enter into an agreement with Taggart Miller;
	<ul> <li>Taggart Miller would retain a qualified appraiser to estimate the value of the property as if the CRRRC does not exist;</li> </ul>
	<ul> <li>If the owner does not accept the appraisal, they would retain a qualified appraiser (cost to be split with Taggart Miller) to estimate the value of the property as if the CRRRC does not exist;</li> </ul>
	If the difference between the two appraised values is less than 10%, the two values would be averaged to establish a value for the purposes of the PVPP;
	<ul> <li>If the difference between the two values is more than 10%, the two appraisers would choose a third appraiser whose appraisal would be final and binding for the purposes of the PVPP;</li> </ul>
	<ul> <li>Following the establishment of the appraised value, the owner would list the property at the appraised value;</li> </ul>
	<ul> <li>Taggart Miller would top up the purchase price of the property to the PVPP appraised value in the event of a bona fide arm's length sale at less than that value;</li> </ul>
	<ul> <li>If the proposed sale is for less than 90% of the PVPP appraised value, TM would have the option to purchase the property itself rather than topping up the sale price; and</li> </ul>
	<ul> <li>The PVPP would not apply to subsequent purchasers of the land.</li> </ul>



## LEGEND



PROPERTY BOUNDARY

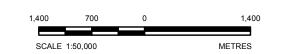
5 Km BUFFER FROM PROPERTY BOUNDARY

### NOTE

THIS FIGURE IS TO BE READ IN CONJUNCTION WITH THE ACCOMPANYING REPORT

#### REFERENCE

BACKGROUND IMAGERY SAVED FROM GOOGLE EARTH PRO CORPORATION AND ITS DATA SUPPLIERS. AERIAL PHOTOGRAPHS PURCHASED FROM THE CITY OF OTTAWA. LAND INFORMATION ONTARIO (LIO) DATA PRODUCED BY GOLDER ASSOCIATES LTD. UNDER LICENCE FROM ONTARIO MINISTRY OF NATURAL RESOURCES, © QUEENS PRINTER 2012. PROJECTION: TRANSVERSE MERCATOR DATUM: NAD 83 COORDINATE SYSTEM: UTM ZONE 18



ENVIRONMENTAL ASSESSMENT OF THE CAPITAL REGION RESOURCE RECOVERY CENTRE

TITLE

# PROPERTY VALUE PROTECTION AREA

